

Mainland Finance Limited

Rates and Fees

	Fee Name	Description	Cost
Initial Fees	Establishment Fee	Establishment fee based on receiving and processing loan application along with acceptance and establishment of loan file and creation of loan contract on activation of drawn loan	\$325.00
	Referral Fee	A commission paid to the person or entity that facilitated a deal by linking up a potential customer with an opportunity	Up to \$750
	Monitoring Device	The cost of installing the Monitoring device to the vehicle	\$391.00
Credit Fees	Account Management Fees	This fee is charged weekly for maintenance service provided per week	\$2.50
	Monitoring Device	This is for monitoring and management the monitoring device which the sum is payable to the supplier and applied to your account at the end of every month (apportioned if necessary).	\$14.95
	Loan Statement Fee	This is charged if multiple requests are made for a loan statement in addition to the Six-monthly statement you are sent and do not incur any fee's for	\$5.00
	Early Settlement Fee	This is charged if you pay your full loan balance prior to the original loan term end date	\$15.00
Default Fees	Reminder Letter	Letter fee charged, any time we write to you or to anyone representing you about a missed payment(s) or about any other default you commit under this agreement or about ongoing default.	\$8.00
	Reminder Letter 2	This letter will be issued to you after a reoccurring default which you have already been notified about, this is a disclosure advising your payment is required and advises further collection process may be instigated without further notice	\$8.00
	Repossession Warning Notice	This is a repossession warning notice, and provides you information to prevent the repossession of the security under your consumer credit contract	\$30.00
	Reminder of Active Repossession Warning Notice	This is a reminder that you have an active repossession warning notice and the date is going to expire and how you can prevent the repossession	\$17.00

	Repossession Authority	Provides authority to a credited repossession agent to seize goods in which are secured against your consumer credit contract	\$80.00
Default Fees	Post-Possession Notice	A Post Possession Notice that sets out your rights and options in respect of the property that has been repossessed and your loan agreement.	\$15.00
	Statement of Account After Sale	This notice sets out details of the sale and the balance of your Loan Agreement in accordance with section 83ZI of the Credit Contracts and Consumer Finance Act 2003.	\$28.00
	Credit Default Warning Notice	This is a warning to notify you, a default will be lodge on your credit record with Equifax and or Centrix if you have not remedied your default by a specific date. A default will not be loaded until you have been in default for 30days.	\$8.00
	Letter of Demand	If you are in default for more than 90days and multiple attempts have ben made to contact you a letter of demand may be issued you.	\$15.00
	Inquiry Fee	Inquiry completed on customers in default where we are unable to locate or have no contact	\$20.00
Collection Fees	Field Agent Fee	This is charged if we have to organise a field agent to visit you	\$22.00
	Field Agent Visit	Costs incurred by a third party i.e. a field agent legal provider, repairer, assessor this will be charged to the loan for the invoiced amount	As invoiced to Mainland
	Repossession	Costs incurred by a third party le repossession agent this will be charged to the loan for the invoiced amount	As invoiced to Mainland
	Account Transfer Fee	If your account is transferred to the legal departed and we intend to apply for Civil litigation through the district court you will be charged a transfer fee	\$50.00
Restructure Fee	Account Restructure Fee	If your account is restructured for any reason other than hardship you will be charged for this, assessment for a restructure of your account is required.	\$24.00
Other Account	SMS Text Message	All texts sent to any borrower or Guarantor will incur a charge	\$0.65

	Communication Fee	Communication fee is charged to loan account where a Credit Controller is attempting to contact the Borrower(s) or Guarantor, ie if you are in default, you have failed to update addresses and/ or contact details	\$4.00
	Insurance Cancelled Notification	It is a breach of your Consumer credit contract if you do not have comprehensive vehicle insurance if it is bought to our attention your insurance has been cancelled this letter will be issued	\$7.00
	Transaction Fee	If you require a refund due to your own request or error of over payment you will be charged this fee	\$2.00
Other Charges	Replacement Monitoring device	Replacement the monitoring device if you remove or disable the device attached to the motor vehicle	\$391.00
	Tamper fee	If we have to send a technician for the monitoring device and it is deemed that there is an issue due to a confirmed tamper you will incur the fee for the technician	As invoiced to Mainland Finance
	Other Charges	The costs, expenses and other liabilities listed in clause 4(d) of the general terms and conditions which cannot be quantified at this time.	As invoiced to Mainland Finance